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MEDIA RELEASE

FREE Eyre

Anyone thinking that FREE Eyre Ltd will sit back and relax, now that they have signed a joint venture with the Emerald Group to form the 50%/50% partnership “EP Grain” is mistaken.

According to Susi Tegen, Managing Director, FREE Eyre Ltd has identified and is pursuing a number of projects, each of which has the capacity to be extremely valuable to the community.

She said “Our planned investment activities will be initially in grain accumulation and marketing through “EP Grain” and alternative grain storage options for farmers.”

“We are exploring the feasibility of investing to utilise Oil Mallee plantings for value added products and carbon sequestration. We have 3 trials starting up this year in the Eyre Peninsula.” She said

“Projects also being worked on are prime lamb finishing, with other projects still in the incubation stage of development.”

Fellow Board Directors and I believe that these projects will be of great value to FREE Eyre Ltd and its shareholder members, creating a base for a sustainable business venture. We look forward to identifying and incubating other businesses which fit the FREE Eyre model.

Susi says; “We are now seeking to raise \$5,000,000 through a share offering in order to implement the next stage of FREE Eyre’s business development, which will permit the Company to bring into commercial reality two key identified existing market opportunities, expand our capacity to research and develop further projects with the aim of establishing more new and exciting businesses on the Eyre Peninsula.”

“In bringing these projects forward, we have focused on innovative ventures, with existing businesses elsewhere in Australia and the world to act as a model. This allows us to contain the risks in implementing these projects in an Eyre Peninsula environment.” She said

FREE Eyre Ltd Chair, Michael Tilley said; “We welcome like-minded farmers and others who have not yet joined FREE Eyre to be part of the activities and benefits of FREE Eyre Ltd, both by investing in their own company and becoming associated with FREE Eyre Ltd through commercial activity with our business ventures i.e. great prices for grain, scale through combined activities”.

“Ultimately it is an investment in the Eyre Peninsula. We have also had considerable community support, including from Eyre Peninsula’s own footballers (and FREE Eyre angels!), Darryl and Shane Wakelin, who believe that the Eyre Peninsula is a community that takes control of its own destiny. This is what thriving communities are made of! Said Michael

For more information visit www.free-eyre.com.au or call 08 8311 7110

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